

MLP SE records EBIT of around EUR 59 million for 2020 – significantly surpassing expectations

Wiesloch, January 29, 2021 – Based on preliminary figures for the financial year 2020, MLP SE achieved earnings before interest and taxes (EBIT) of around EUR 59 million. The financial services provider thus significantly exceeded the expectations (exceeding the upper end of the range of EUR 34 to 42 million) that had been adjusted upwards on January 4, 2021. EBIT is significantly above the previous year's figure of EUR 47.1 million despite the Corona crisis.

The background to this development is a very strong fourth quarter of 2020 with EBIT of around EUR 32 million (Q4 2019: EUR 28.2 million). Alongside overall positive development of operation, this was due in particular to the high level of performance fees collected in wealth management. In addition to this, there was a very positive development in wealth management overall. Furthermore, the corona-related burdens on old-age provision and real estate brokerage were less severe than expected.

"We are very satisfied with the financial year 2020. Our team performed fantastically in all parts of the Group. We are very grateful for our customers trust in this special year," comments Chief Executive Officer Dr. Uwe Schroeder-Wildberg. "Due to the Corona crisis, the various parts of our business developed differently than expected at the beginning of the year. However, we were able to more than compensate for weaker developments in one field with gains in the other consulting fields. This demonstrates the resilience we

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have built up in recent years by significantly broadening our range of services and thereby our revenue base."

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MLP had already reported in an ad hoc announcement on January 4, 2021 that it would surpass its own EBIT forecast for the financial year 2020 (upper end of the corridor from EUR 34 to 42 million). However, it was not yet possible to specify the level of the anticipated EBIT at that time.

MLP will publish the full set of results for business development of the fourth quarter of and the financial year 2020 as planned on February 25, 2021.

About MLP:

The MLP Group is the partner for all financial matters – for private clients, as well as companies and institutional investors. With our five brands, each of which enjoys a leading position in their respective markets, we offer a broad range of services:

- MLP: The dialogue partner for all financial matters
- FER: The investment expert for institutional investors and high net-worth individuals
- DOMCURA: The underwriting agency focusing on private and commercial non-life insurance products
- TPC: The specialist in occupational pension provision management for companies
- DEUTSCHLAND.Immobilien: Market place for investment properties

The views and expectations of our clients always represent the starting point in all fields. Building on this, we then present our clients with suitable options in a comprehensible way, so that they can make the right financial decisions themselves. In advising and supporting our clients, we examine the offers of all relevant product providers in the market. Our product ratings are based on scientifically substantiated market and product analyses. Manfred Lautenschläger and Eicke Marschollek founded MLP in 1971. More than 2,000 self-employed client consultants and around 1,800 employees work at MLP.