



Business figures Q1 2025

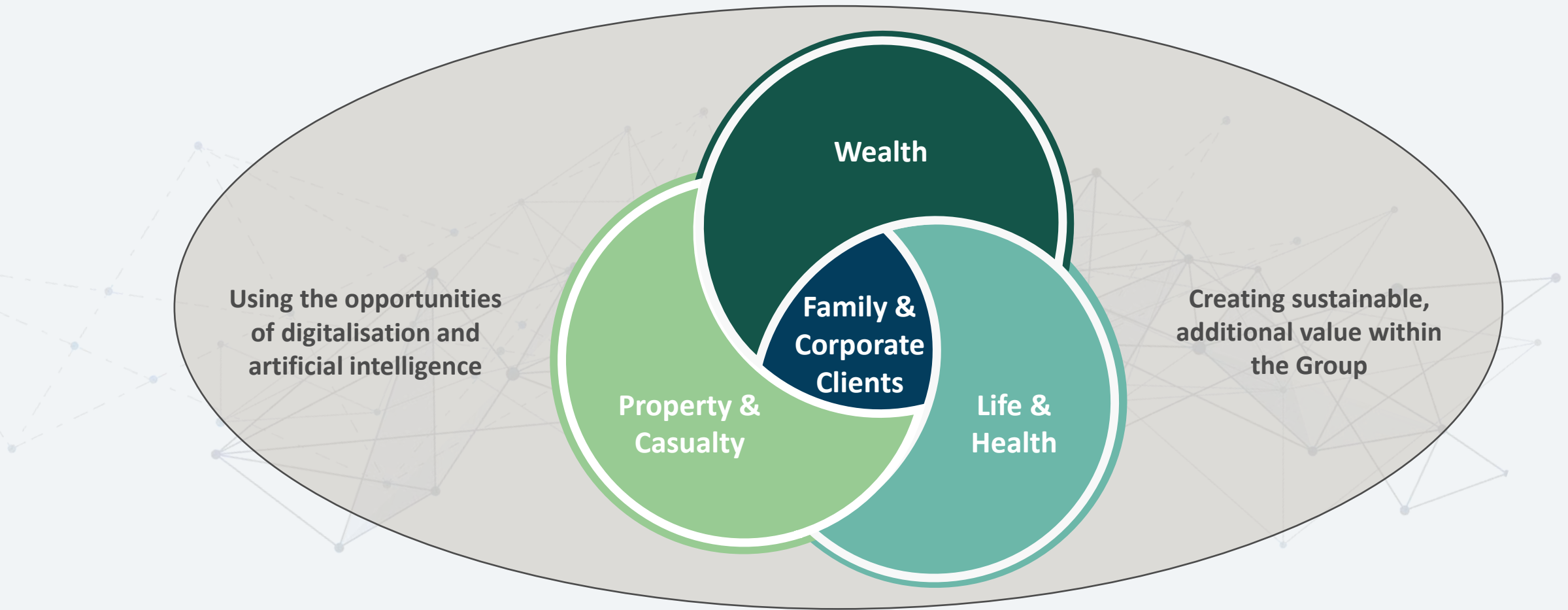
Wiesloch, May 15, 2025

Highlights Q1 2025

- **MLP continues successful growth path**
- **All-time highs in total revenue** (€301 million) and **EBIT** (€37.8 million)
- Key figures for future revenue development:
Assets under management stable (€62.8 billion) and
non-life insurance premium volume at new high (€779 million)
- **Forecast for 2025 confirmed:** EBIT of €100 to €110 million
- **Planning for 2028 reaffirmed:** Significant growth to EBIT of €140 to €150 million

Diversified business model

Financial advisory network 



Agenda

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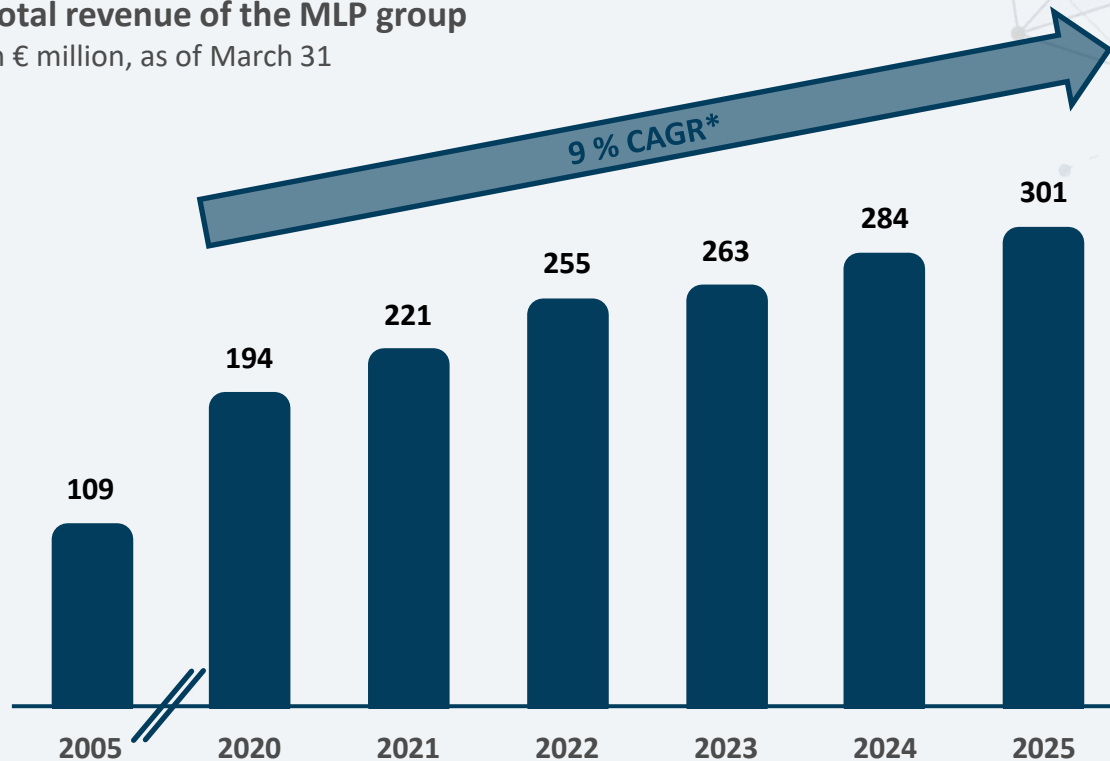
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3 | SUMMARY AND QUESTIONS

Total revenue reached new all-time high

Total revenue of the MLP group
in € million, as of March 31



Recurring revenue

Proportion of sales revenue, as of December 31, 2024

68 % of the sales revenue
in 2024 were **recurring**

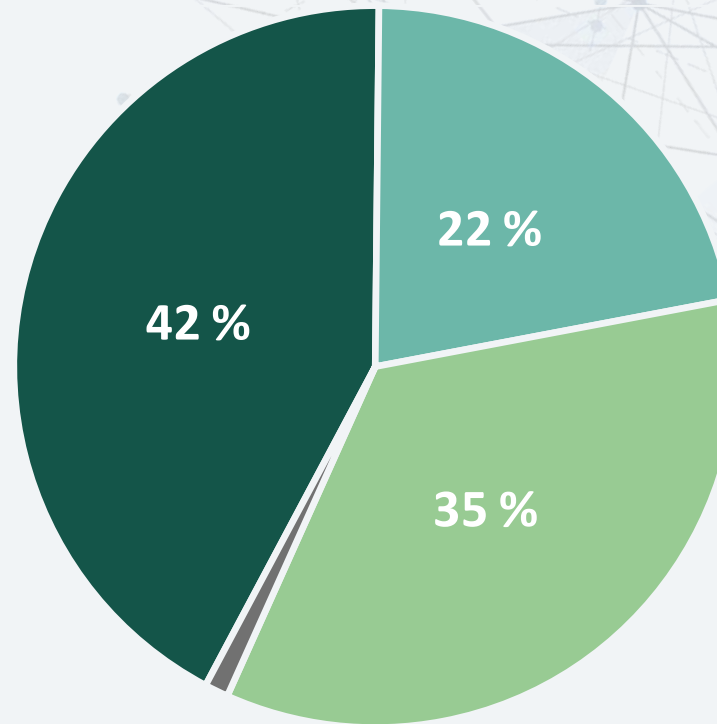
* Compound annual growth rate (period Q1 2020 - Q1 2025)

Growth in Wealth, Life & Health and Property & Casualty

Sales revenue breakdown into competence fields
in € million, as of March 31, previous year's values in brackets

Wealth	125	(116)	+8 %
Wealth management	92	(86)	+7 %
Interest income	21	(22)	-7 %
Real estate brokerage	8	(3)	+157 %
Loans and mortgages	4	(4)	-4 %

Others	3	(6)	-50 %
Real estate development	0	(3)	-92 %
Other commissions and fees	3	(3)	+3 %



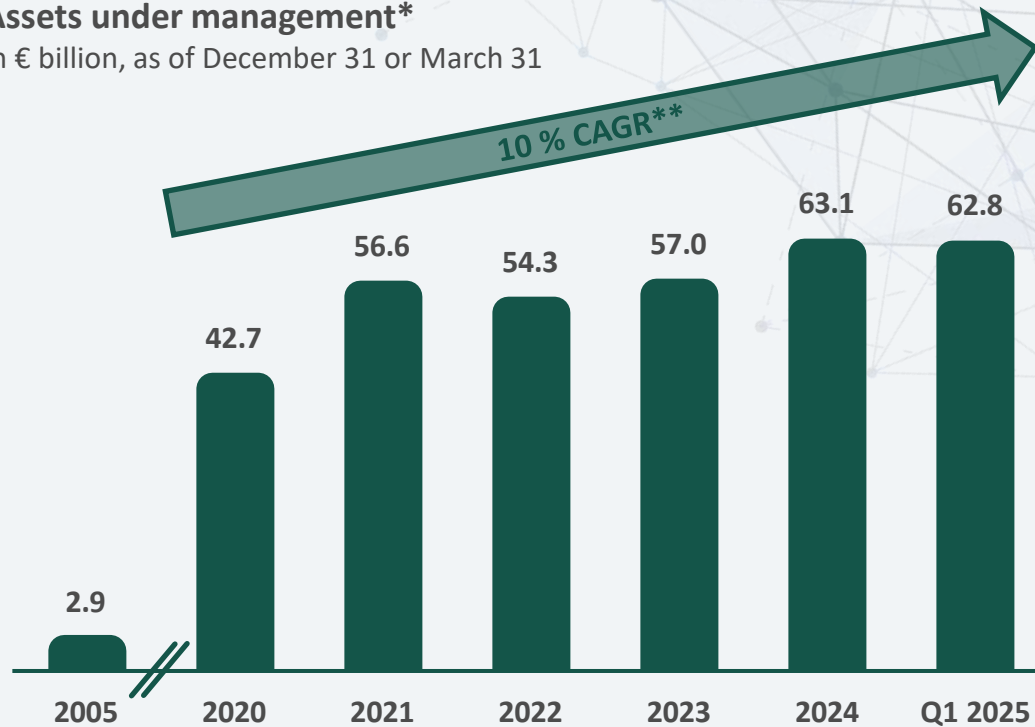
Life & Health	64	(59)	+10 %
Old-age provision	45	(43)	+4 %
Health insurance	20	(16)	+25 %

Property & Casualty	102	(97)	+5 %
Non-life insurance	102	(97)	+5 %

Overview of key figures

Assets under management*

in € billion, as of December 31 or March 31

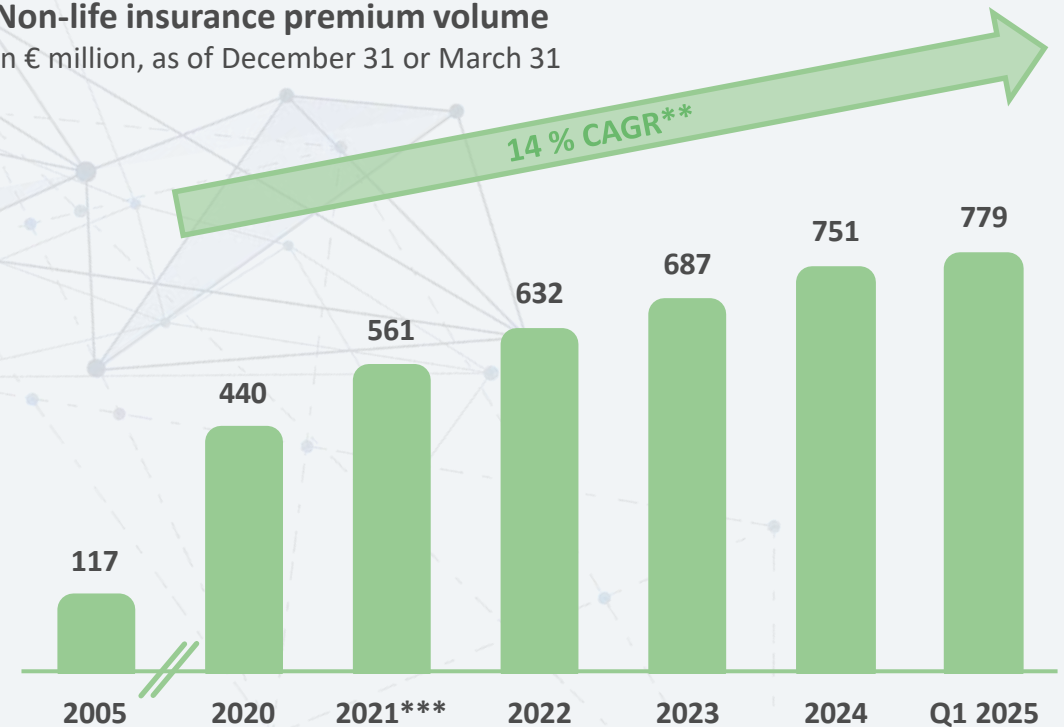


* Contains wealth management and interest income

** Compound annual growth rate (period FY 2020 - Q1 2025)

Non-life insurance premium volume

in € million, as of December 31 or March 31

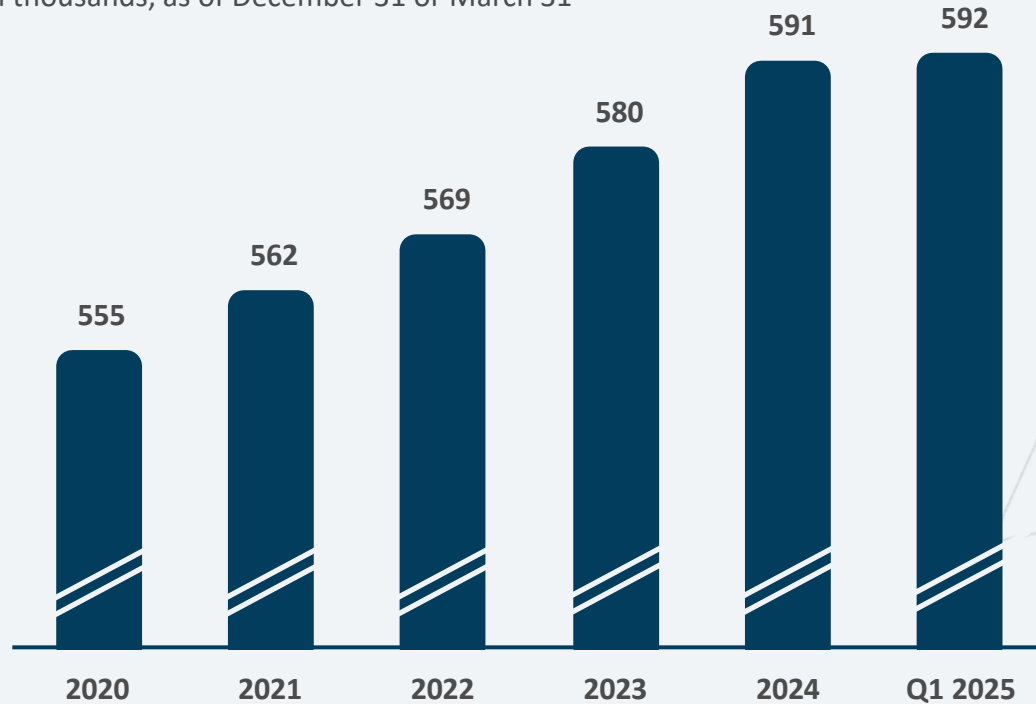


*** As from 2021 incl. first-time consolidation of the companies in the Industrial Broker segment; also including RVM with effect from April 1, 2021

Development of client numbers

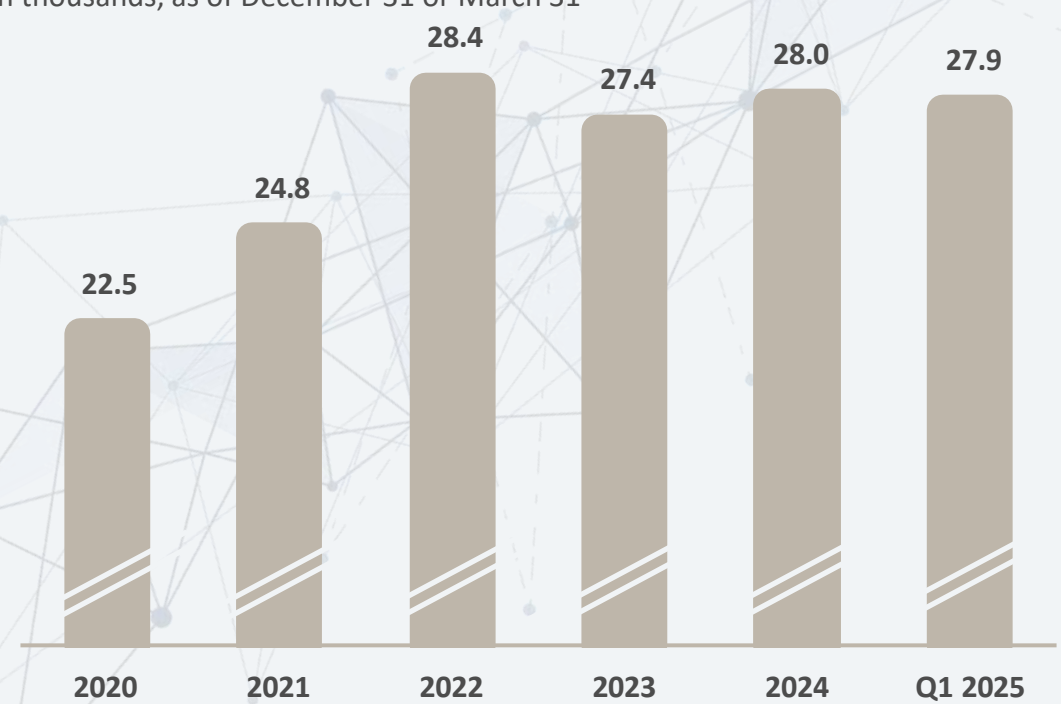
Family clients

in thousands, as of December 31 or March 31



Corporate and institutional clients

in thousands, as of December 31 or March 31



EBIT increased to 37.8 million euros

Income statement

MLP Group (in € million)	Q1 2025	Q1 2024	△
Total revenue	300.6	284.1	+6 %
EBIT	37.8	37.0	+2 %
Finance result	-0.2	-0.2	-20 %
EBT	37.6	36.8	+2 %
Income taxes	-9.9	-10.3	+3 %
Net profit	27.6	26.5	+4 %
EPS in Euro	0.25	0.25	-1 %

Balance sheet figures

MLP Group	March 31, 2025
Balance sheet total	€4,207 million
Shareholders' equity	€598 million
Equity ratio	14.2 %
Return on equity	4.8 %
MLP Financial holding group	March 31, 2025
Core capital ratio	18.5 %
Liquidity Coverage Ratio (LCR)	1,169 %

Detailed information can be found on our website: <https://mlp-se.com/corporate-calendar/results-for-the-fist-quarter-2025/>
 Definitions of key figures can be found on our website: <https://mlp-se.com/investors/mlp-share/key-figures/>

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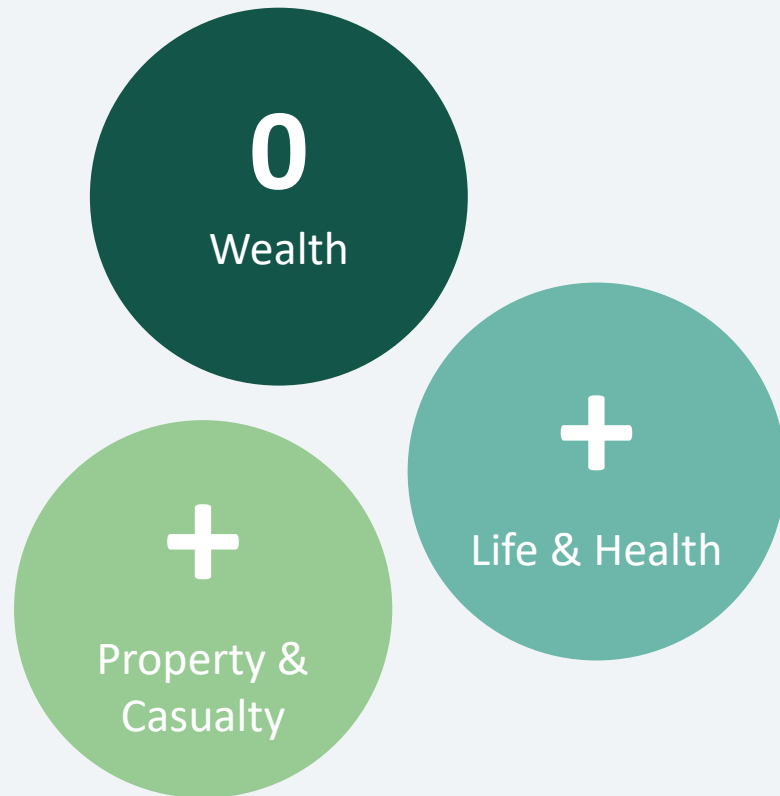
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Forecast for 2025 confirmed

Sales revenue

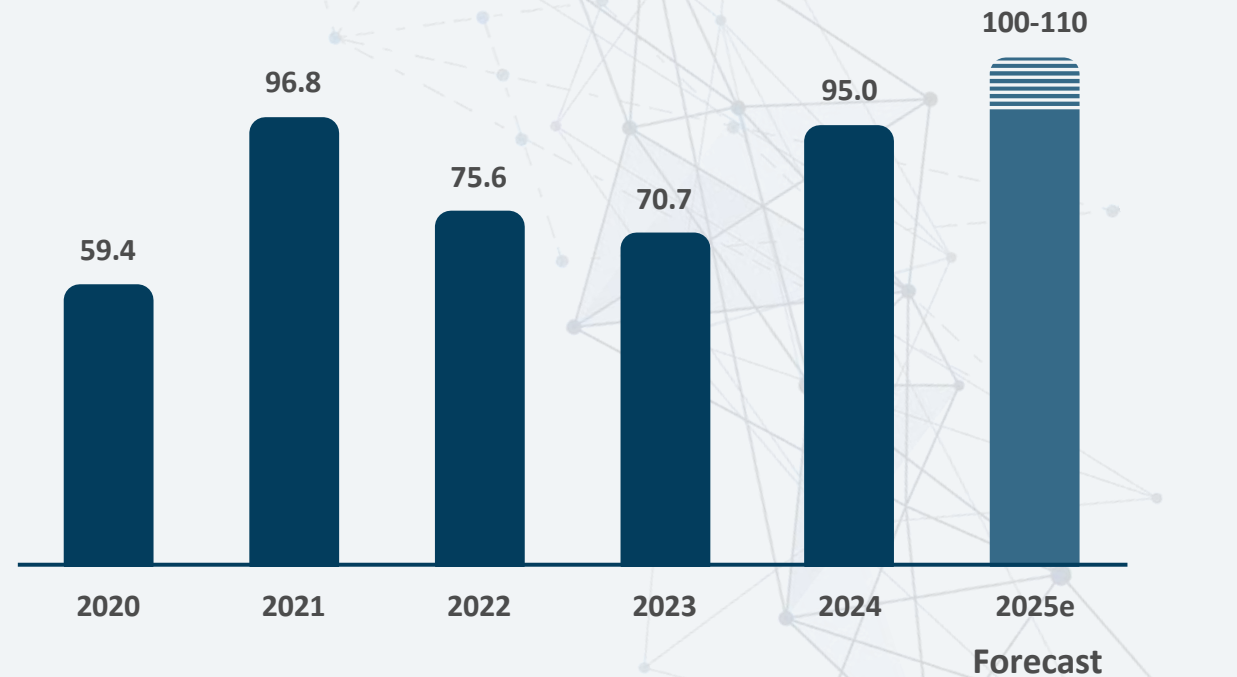
very positive: ++, positive: +, neutral: 0, negative: -, very negative: --



Forecast includes only a small amount of performance-based compensation

EBIT

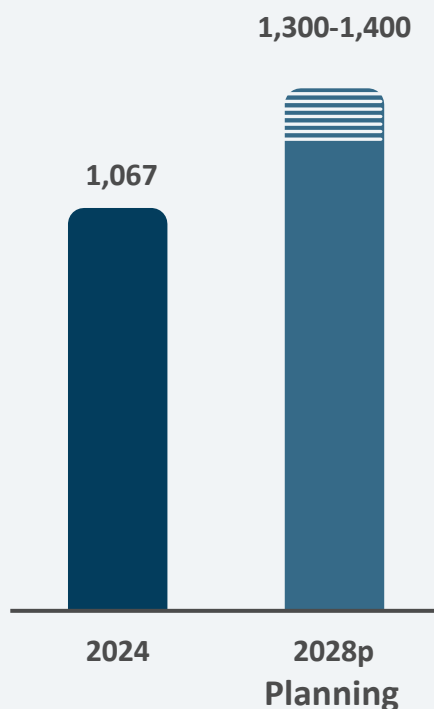
in € million, as of December 31



Planning for 2028 reaffirmed – further significant growth

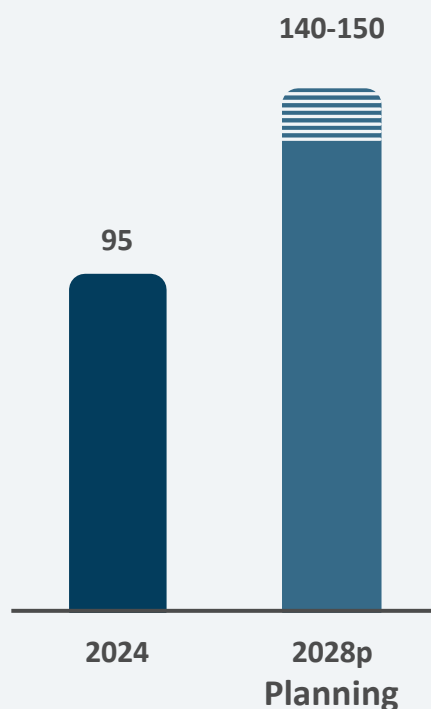
Total revenue

in € million, as of December 31



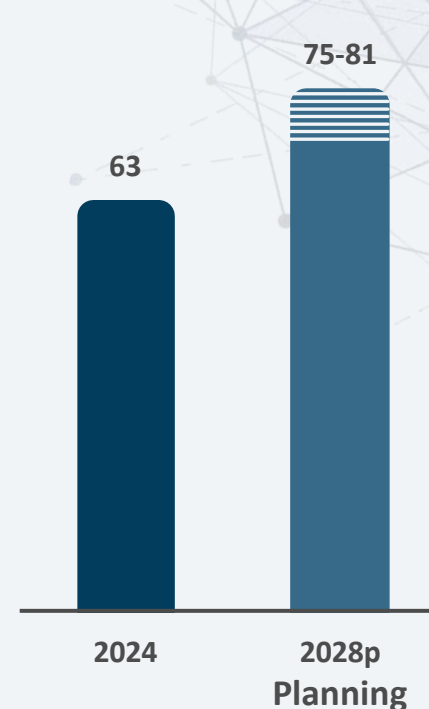
EBIT

in € million, as of December 31



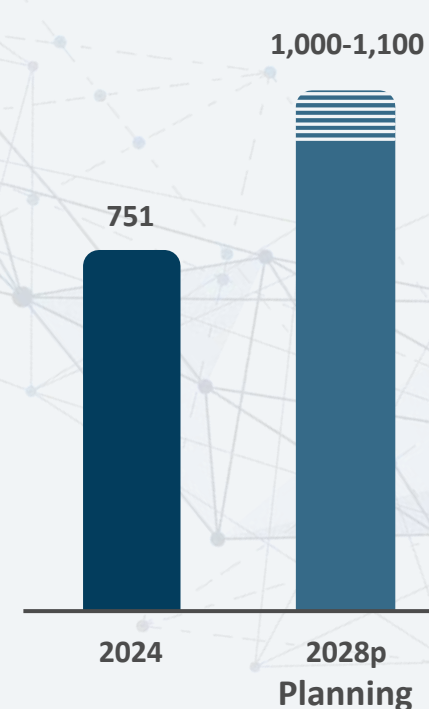
Assets under management

in € billion, as of December 31



Non-life insurance premium volume

in € million, as of December 31



Planning includes only a small amount of performance-based compensation

Planning for 2028 reaffirmed – growth in all competence fields

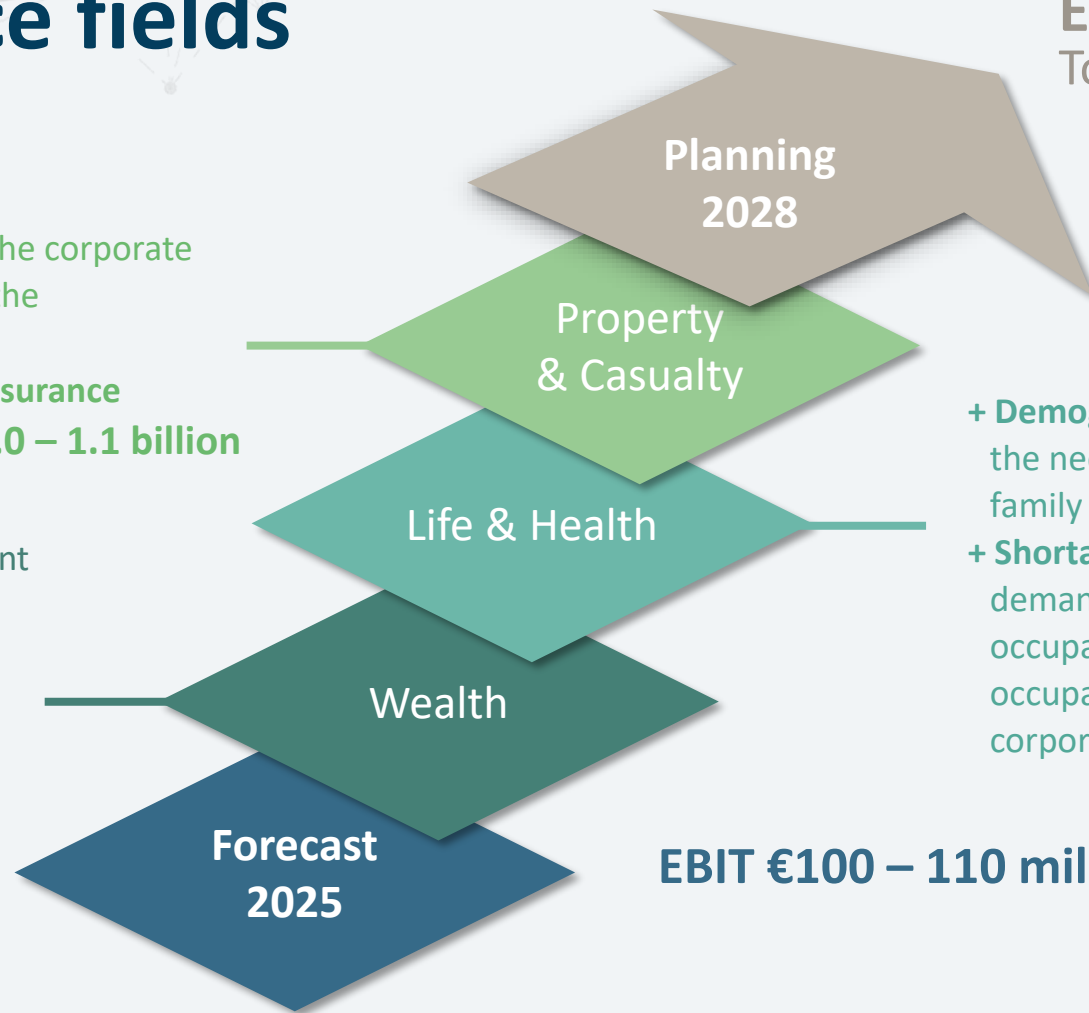
EBIT €140 – €150 million
Total revenue €1.3 – 1.4 billion

+ Digitalisation strategy
+ Cost efficiency

+ **Unlocking potential** in the corporate client business through the extensive MLP network
+ **Expansion of non-life insurance premium volume to €1.0 – 1.1 billion**

+ **Unlocking potential** in the family client business, as well as among high net worth individuals and institutional clients
+ **Expansion of assets under management to €75 – 81 billion**

+ **Demographic development** is increasing the need for advisory services in the family client business
+ **Shortage of skilled specialists** is driving demand for corporate benefits (including occupational health insurance and occupational pension provision) in the corporate client business



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Summary

- **Successful start to the year**
and significant step towards confirmed forecast for 2025
(EBIT of €100 to €110 million)
- **Established and high-growing MLP business model**
for high-quality financial advisory services combined with
the responsible use of artificial intelligence
- **Strategically aligned realisation of potential**
in the focus of our reaffirmed mid-term planning until the end of 2028
(EBIT of EUR 140 to 150 million)

We are happy to answer any questions you may have

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