A LEADING FINANCIAL ADVISORY NETWORK
FOR FAMILY AND CORPORATE CLIENTS

MLP SE

Equity Story

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You should review this presentation and the related materials along with the information we have publicly disclosed about MLP SE, which is available at the Investor Relations page of our website at https://mlp-se.com/investors/.

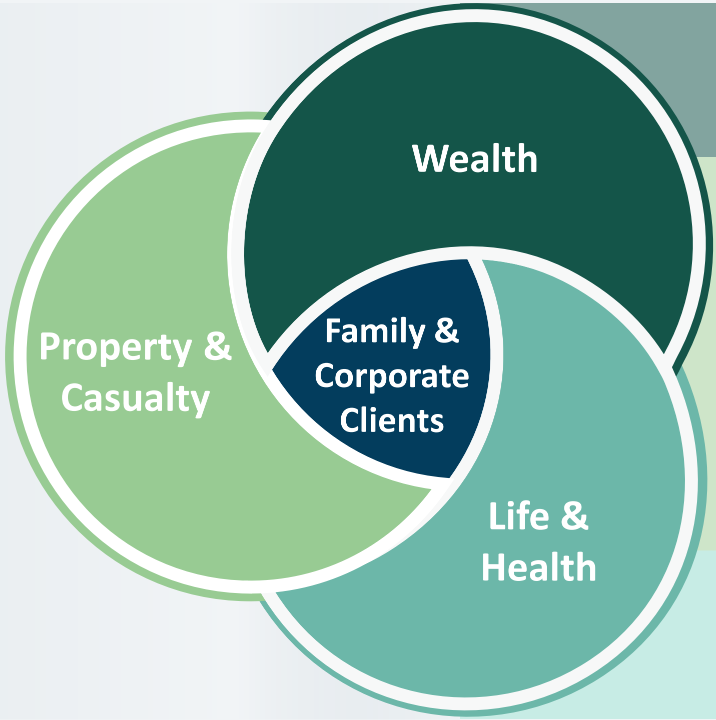
Highlights MLP Group

- **Unique business model: stability and growth prospects**
  Recurring revenues ensure stability and trends offer growth prospects
- **AI-enhanced advisory model as a structural competitive advantage**
  Combining personal consulting with AI creates client benefits and efficiency
- **Successful growth track record and ambitious future plannings**
  Revenues, EBIT and key figures are planned to grow further
- **Investment case: dividend and valuation**
  Dividend policy to boost valuation

Unique business model benefits from trends

MLP is a leading financial advisory network

Supporting high net worth **family clients, corporate clients** and **institutional clients** throughout their entire life cycle in the areas of **Wealth**, **Life & Health** and **Property & Casualty**



Comprehensive wealth management across all asset classes, liquidity management for all life stages

Comprehensive insurance coverage for all relevant risks

Comprehensive structuring of retirement plannings and healthcare coverage

BUSINESS MODEL

Use of AI in whole Group – AI agent system scales advisory

Client
Financial home
Overview and management of the entire asset structure / risk protection

Personal client relationship
remains the central element at MLP

Consultant
Consultant portal
Central tool for client-oriented and comprehensive consulting

24/7 contact person for self-service and information

AI agent system
Interaction between multiple agents
in the areas of[1] client data, contracts and products, specialist knowledge as well as consulting expertise provides a consistent overall picture

24/7 assistant for all matters

MLP group is an innovation driver in the development and use of AI

Personal advisory with maximum AI support accelerates MLP group's business model

[1] Currently being implemented and expanded

ARTIFICIAL INTELLIGENCE STRATEGY

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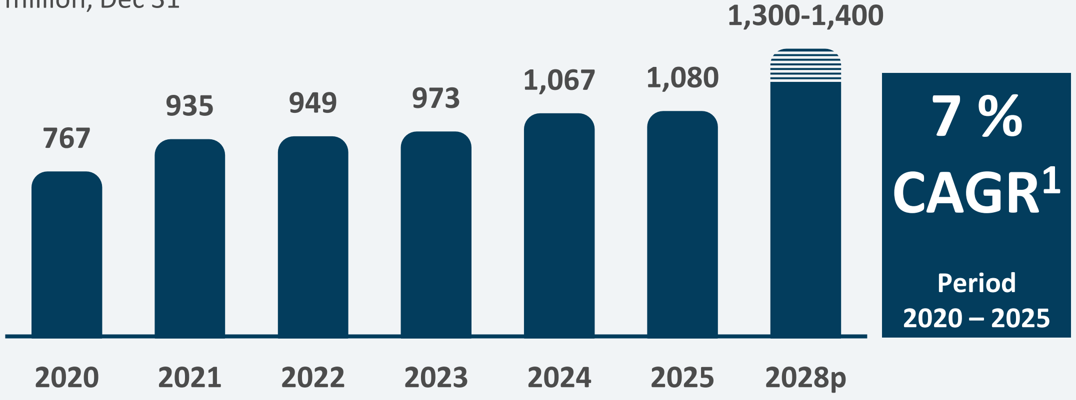
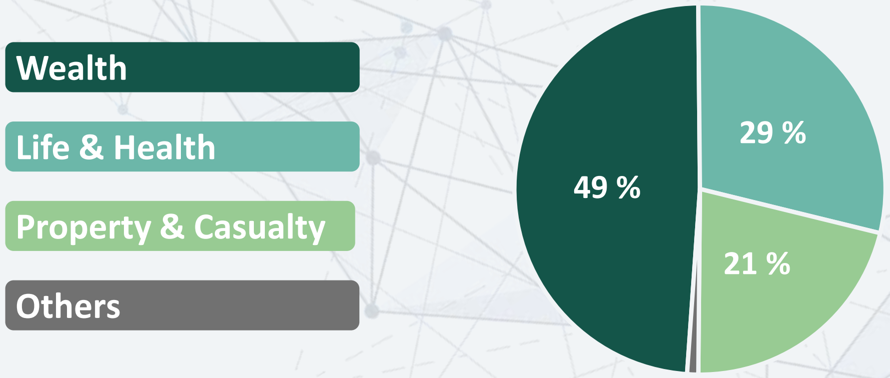
Successful growth track in revenues and key figures

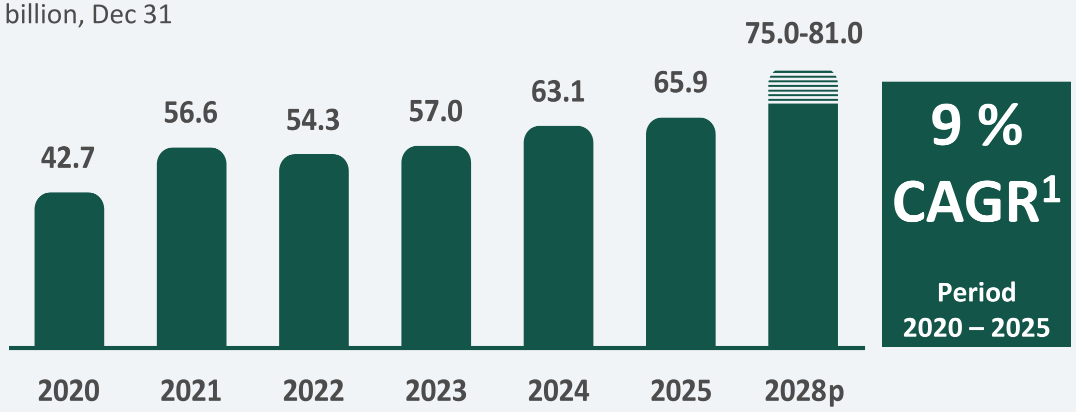
Total revenue of the MLP Group
€ million, Dec 31



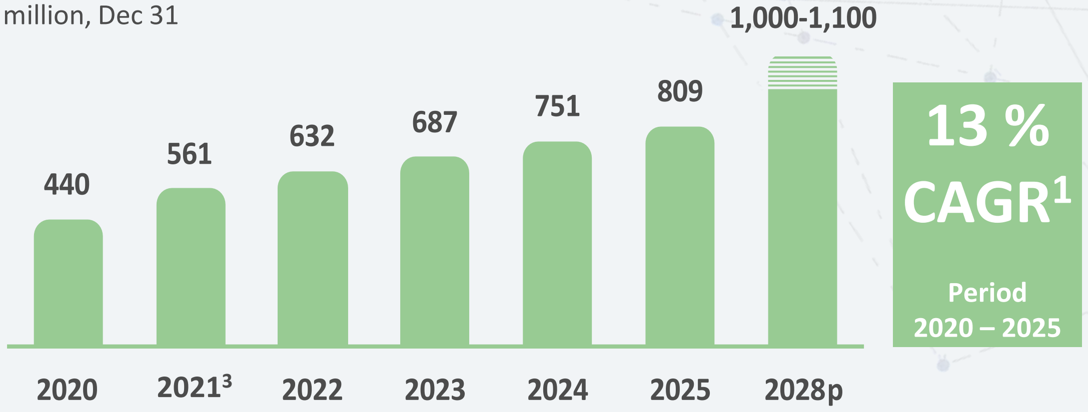
Sales revenue breakdown into competence fields
share of competence fields in sales revenue, Dec 31, 2025



Assets under management[2]
€ billion, Dec 31



Non-life insurance premium volume
€ million, Dec 31



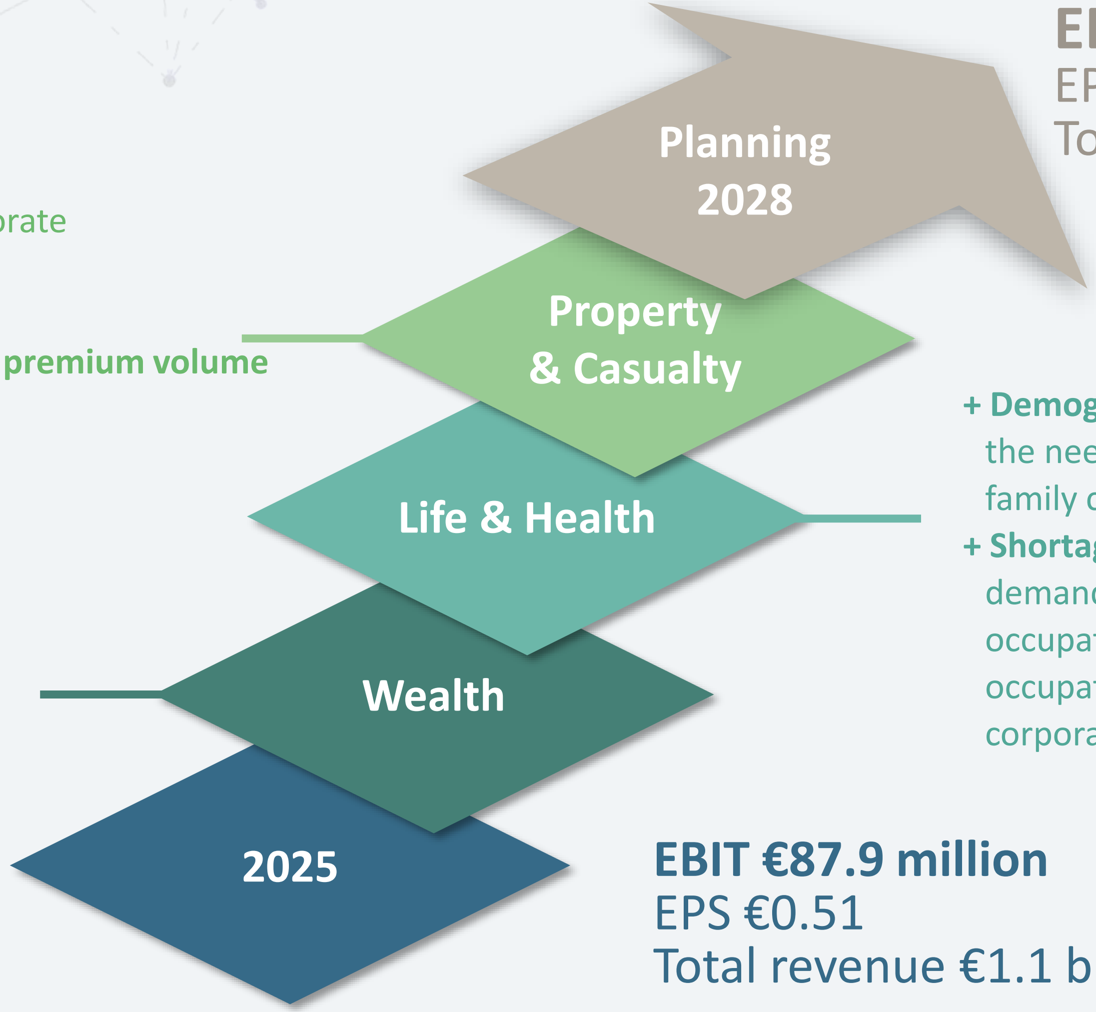
[1] Compound annual growth rate
[2] Contains wealth management and interest income
[3] As from 2021 incl. first-time consolidation of the companies in the Industrial Broker segment; also including RVM with effect from April 1, 2021

BUSINESS FIGURES

Ambitious future plannings for 2028

EBIT €140 – €155 million
EPS €0.90 – €0.99
Total revenue €1.3 – €1.4 billion

+ Digitalisation strategy & Cost efficiency



+ **Unlocking potential** in the corporate client business through the extensive MLP network
+ **Expansion of non-life insurance premium volume from €0.8 billion to €1.0 – €1.1 billion**

+ **Demographic development** is increasing the need for advisory services in the family client business
+ **Shortage of skilled specialists** is driving demand for corporate benefits (including occupational health insurance and occupational pension provision) in the corporate client business

+ **Unlocking potential** in the family client business, as well as among high net worth individuals and institutional clients
+ **Expansion of assets under management from €66 billion to €75 – €81 billion**

EBIT €87.9 million
EPS €0.51
Total revenue €1.1 billion

PLANNING 2028

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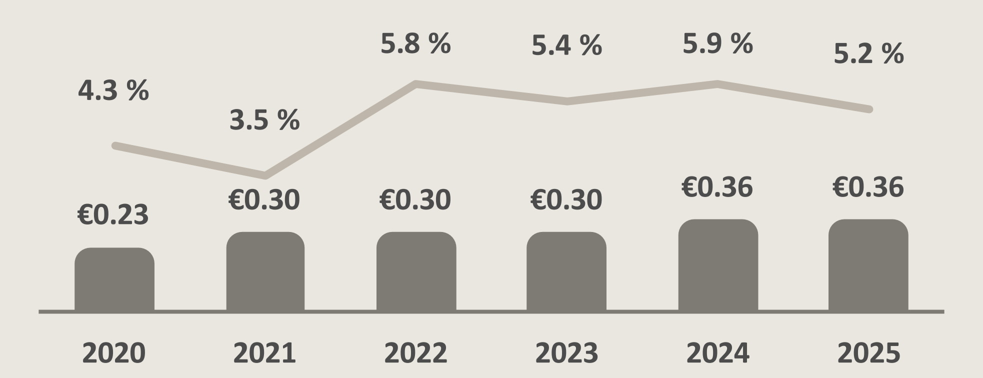
Dividend yield above 5 % and valuation below consensus

Dividend and dividend yield[1]
€ and percent, Dec 31



Dividend, dividend yield[1]

Analyst estimates and consensus estimate[2]
€, date of last update: Jul 30, 2026

NuWays	Buy	**TP**	**€12.00**
Berenberg	Buy	**TP**	**€11.90**
Metzler	Buy	**TP**	**€10.30**
ODDO BHF	Outperform	**TP**	**€10.00**
Pareto Securities	Buy	**TP**	**€10.00**
Baader Bank	Buy	**TP**	**€8.80**
Consensus estimate		**Ø TP**	**€10.50**

Planning 2028: Increase **EPS** from €0.51 to **€0.90 – €0.99**
Dividend policy: payout of **50 – 70 %** of **net profit**

Consensus estimate of **€10.50**[2] is **+33 %** above current share price of €7.87[3] (as of Jul 30, 2026)

[1] The dividend yield is calculated based on the dividend for the financial year in relation to the Deutsche Börse XETRA closing price on the last trading day of the financial year
[2] Analysts' consensus estimate as of Jul 30, 2026. Analyst reports are available at: https://mlp-se.com/investors/mlp-share/analysts/
[3] Share price (Deutsche Börse XETRA closing price) as of Jul 30, 2026.

Please contact us if you have any questions

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https://mlp-se.com/investors/financial-calendar/

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