



## Proposal for the appropriation of MLP SE's unappropriated profit 2020\*

Pursuant to § 170 (2) of the German Stock Corporation Act (AktG), the Executive Board proposes that the unappropriated profit of € 33,341,642.06 disclosed in the annual financial statements for the year ending December 31, 2020 be used as follows:

	<b>Dec. 31, 2020</b>
	<b>€</b>
Dividend payout to shareholders	25,142,240.24
Transfer to retained earnings	8,194,000.00
Profit brought forward	5,401.82
<b>Unappropriated profit</b>	<b>33,341,642.06</b>

This proposed appropriation of earnings is based on the assumption of share capital eligible for dividend in the amount of € 109,314,088.00, divided into 109,314,088 ordinary shares. Should the actual number of dividend-bearing shares – and thereby the total dividend – change up to the time of passing the resolution on the use of unappropriated profit, the Executive Board and Supervisory Board will submit a correspondingly revised resolution proposal on the appropriation of profits, which still provides for a dividend payout of € 0.23 per dividend-bearing ordinary share. The amendment is performed as follows: Insofar as the number of dividend-bearing shares - and thereby also the total dividend - is reduced, the profit brought forward will increase accordingly. Insofar as the number of dividend-bearing shares - and thereby also the total dividend - is increased, the profit brought forward will decrease accordingly.

Wiesloch, May 11, 2020

MLP SE

Executive Board

\* This is the proposal for the appropriation of profits made by the Executive Board of MLP SE on March 3, 2020 and adjusted to the number of dividend-bearing shares in comparison with the proposal for the appropriation of profits presented on page 42 of the MLP SE Annual Financial Statement.