



Proposal for the appropriation of MLP AG's unappropriated profit 2011

Pursuant to § 170 (2) of the German Stock Corporation Act, the Executive Board proposes that the unappropriated profit of € 64,726,642.80 disclosed in the annual financial statements for the year ending December 31, 2011 be used as follows:

	Dec. 31, 2011
	€
Dividend payout to shareholders	64,726,642.80
Transfer to retained earnings	-
Profit brought forward	-
Unappropriated profit	64,726,642.80

Wiesloch, March 13, 2012

MLP AG

Executive Board