

## Preliminary information regarding business segments

All figures in €'000	Financial Consulting		Banking		FERI		DOMCURA		Deutschland.Immobilien		Industrial Broker		Holding		Consolidation		Total	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
<b>Revenue</b>	<b>416,817</b>	<b>405,453</b>	<b>218,978</b>	<b>217,157</b>	<b>246,601</b>	<b>261,291</b>	<b>138,798</b>	<b>126,722</b>	<b>39,114</b>	<b>42,311</b>	<b>38,783</b>	<b>36,466</b>	-	-	<b>-52,163</b>	<b>-51,866</b>	<b>1,046,928</b>	<b>1,037,534</b>
of which total inter-segment revenue	40,473	40,435	8,380	7,883	150	-	-	-	3,160	2,686	-	-	-	-	-52,163	-51,003	-	-
Other revenue	38,192	34,504	7,166	6,798	6,017	3,032	6,191	4,018	1,614	5,350	1,489	1,935	22,174	18,750	-50,220	-45,248	32,623	29,139
of which total inter-segment revenue	24,469	22,533	5,141	5,021	40	-	2	2	-	-	-	-	20,568	17,693	-50,220	-45,248	-	-
<b>Total revenue</b>	<b>455,009</b>	<b>439,957</b>	<b>226,144</b>	<b>223,955</b>	<b>252,618</b>	<b>264,323</b>	<b>144,988</b>	<b>130,741</b>	<b>40,728</b>	<b>47,661</b>	<b>40,273</b>	<b>38,401</b>	<b>22,174</b>	<b>18,750</b>	<b>-102,383</b>	<b>-97,114</b>	<b>1,079,551</b>	<b>1,066,673</b>
Inventory Changes	-	-	-	-	-	-	-	-	-625	-4,295	-	-	-	-	-	-	-625	-4,295
Commission expenses	-203,553	-197,850	-73,190	-62,529	-158,204	-150,970	-90,844	-82,507	-27,650	-27,191	-749	-971	-	-	49,396	47,101	-504,794	-474,917
Real estate development expenses	-	-	-	-	-	-	-	-	-963	-5,225	-	-	-	-	-	129	-963	-5,096
Interest expenses	-	-	-23,036	-34,448	-	-	-	-	-	-	-	-	-	-	2,195	4,227	-20,841	-30,220
Valuation result/ loan loss provisions	-214	-702	-878	-6,747	353	1,483	-124	93	-3,691	-4,878	-378	-	-	103	-133	2,661	-5,064	-7,988
Personnel expenses	-93,121	-92,870	-19,846	-17,828	-48,526	-55,522	-24,471	-23,127	-9,353	-8,511	-23,927	-21,796	-17,714	-13,378	-	-	-236,959	-233,031
Depreciation and impairments	-14,917	-14,568	-395	-474	-3,838	-3,605	-5,432	-4,844	-9,893	-1,211	-3,113	-3,045	-2,622	-2,297	-	-	-40,209	-30,044
Other expenses	-112,437	-111,414	-57,506	-53,496	-19,164	-19,553	-14,454	-15,297	-6,004	-8,027	-6,063	-6,153	-19,529	-20,641	50,910	47,047	-184,247	-187,534
Earnings from investments accounted for using the equity method	2,065	1,496	-	-	-	-	-	-	-2	-51	-	-	-	-	-	-	2,063	1,444
<b>Segment earnings before interest and taxes (EBIT)</b>	<b>32,833</b>	<b>24,048</b>	<b>51,293</b>	<b>48,433</b>	<b>23,239</b>	<b>36,156</b>	<b>9,664</b>	<b>5,058</b>	<b>-17,454</b>	<b>-11,727</b>	<b>6,043</b>	<b>6,436</b>	<b>-17,691</b>	<b>-17,463</b>	<b>-15</b>	<b>4,050</b>	<b>87,912</b>	<b>94,991</b>
Other interest and similar income	3,439	3,339	152	116	1,215	1,612	1,225	1,358	1,373	1,732	576	572	3,076	4,941	-5,421	-7,392	5,636	6,279
Other interest and similar expenses	-3,211	-3,508	-339	-515	-750	-820	-57	-26	-6,321	-6,844	-1,239	-1,048	-1,651	-1,142	5,589	5,989	-7,980	-7,913
Valuation result not relating to operating activities	-	-	-	-	-488	305	-	-	1,240	9,828	-	-	-643	-758	-598	-3,178	-489	6,197
Finance cost	228	-169	-186	-399	-23	1,097	1,168	1,333	-3,708	4,717	-663	-476	782	3,041	-430	-4,582	-2,833	4,563
<b>Earnings before taxes (EBT)</b>	<b>33,061</b>	<b>23,880</b>	<b>51,106</b>	<b>48,034</b>	<b>23,216</b>	<b>37,254</b>	<b>10,832</b>	<b>6,391</b>	<b>-21,162</b>	<b>-7,010</b>	<b>5,380</b>	<b>5,960</b>	<b>-16,909</b>	<b>-14,422</b>	<b>-445</b>	<b>-532</b>	<b>85,079</b>	<b>99,554</b>
Income taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-29,405	-30,276
<b>Net profit</b>																	<b>55,675</b>	<b>69,278</b>
of which attributable to owners of the parent company																	55,630	69,265
non-controlling interests																	44	13
<b>Investments accounted for using the equity method</b>	<b>3,704</b>	<b>3,134</b>	-	-	-	-	-	-	<b>55</b>	<b>58</b>	-	-	-	-	-	-	<b>3,759</b>	<b>3,192</b>
<b>Major non-cash expenses:</b>																		
Impairment/ reversal of impairments on receivables	-214	-702	-1,363	-3,841	93	33	-124	93	-2,090	-4,959	-378	-	-	103	-685	-518	-4,760	-9,791
Increase/- decrease of provisions/ accrued liabilities	63,318	70,176	6,146	5,675	17,953	24,950	4,280	5,859	982	961	1,495	1,656	5,890	5,637	-	-	100,063	114,914